

**NOTICE TO SHAREHOLDERS**

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF CQUB INFOSYSTEMS PRIVATE LIMITED WILL BE HELD ON WEDNESDAY, 23<sup>TH</sup> SEPTEMBER, 2022 AT 12:30 P.M. AT 307 KIRTIMAN COMPLEX, B/H REMBRANDT BUILDING, C. G. ROAD, GJ 380006

TO TRANSACT THE FOLLOWING BUSINESS: - ORDINARY BUSINESS:

1. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the year 2021-22 together with the Reports of the Board of Directors’ and Auditors’ thereon of the Company for the year 2021-22 as presented to the meeting, be and hereby, approved and adopted.”

“RESOLVED FURTHER THAT Mrs. Poonam Sandeepkumar Agrawal and Mr. Navdeep Yadav, be and hereby authorized to sign financial statements of the company.”

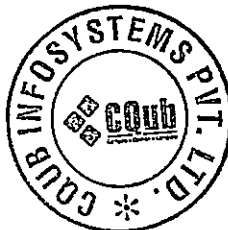
2. To appoint a Director in place of Mr. Navdeep (DIN: 07611058), who retires by rotation and being eligible, seeks re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded to the reappointment of Mr. Navdeep (DIN: 07611058) as such, to the extent that she is required to retire by rotation.

For Cqub Infosystems Private Limited



Poonam Sandeepkumar Agrawal  
Director  
DIN: 01712128



**Cqub Infosystems Private Limited**

## NOTES

Though, pursuant to the provisions of the Act, a Member is entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf, since this AGM is being held pursuant to the Circular No. 14/2020 dated April 8, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

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### **Cqub Infosystems Private Limited**

Regd. Office : 307, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006.  
Phone : 079-2646 2233 • CIN-U72900GJ2012PTC070717  
Email : info@cqub.com • Website : www.cqub.com

## DIRECTORS REPORT

To,

### **CQUB INFOSYSTEMS PRIVATE LIMITED**

Your Directors delightfully present the 9<sup>th</sup> Annual Report on the business and operation of the Company together with the Audited Financial Accounts for the year ended **March 31, 2022**.

#### **1. Financial Highlights**

Financial results of your Company for the year ended March 31, 2022 are summarized below.

(In Rs.)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Turnover	6296128	55,98,041
Profit/(Loss) before taxation	2884956	41,58,178
Less: Tax Expense	382285	3,19,821
Profit/(Loss) after tax	3028887	11,20,042

#### **3. State of Company's Financial Affair**

The total income of the Company for the year ended March 31, 2022 was Rs. 6296128 as against the total income of Rs. 5598041 for the previous year ended March 31, 2021.

The Company has earned a Net Profit after Tax of Rs. 3028887 for the year 2022 under review as compared to Net Profit of Rs. 1120042 in the previous year i.e 2021.

#### **4. Change in the nature of business**

During the year the Company has not changed its business.

#### **5. Dividend**

### **Cqub Infosystems Private Limited**

Your Directors are having a view of conserving the resources of company, and for that reason the directors are not recommending any dividend.

**6. Reserves :** The Company has decided no to carry any amount to the Reserves of the Company.

#### **7. Share Capital**

There was no change in the Share Capital of the company.

#### **8. Meetings**

During the year eight Board Meetings were convened and held and the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The dates of the meeting are 01/05/2021, 24/06/2021, , 27/08/2021, 18/11/2021, 22/02/2022.

#### **9.Details of Directors or Key Managerial Personnel Appointed or Resigned During the Year Retirement by Rotation**

During the financial year 2021-2022 there was no change in directors.

#### **10.Auditors:**

M/s Deora Maheshwari & Co., Chartered Accountants (Registration no:123009W) is Statutory Auditors of the Company to audit the accounts.

#### **11. Details of Subsidiaries Joint Venture or Associates**

The Company has no Subsidiaries Joint Venture or Associates during the year under review.

#### **12. Group Entities**

Below mention are the details of Companies/Entities promoted by the promoters of our Company are as follows:

##### **1. Airan Limited**

Equity shares of our Group Companies are listed on NSE Emerge Stock Exchange and they have made public issue of securities in 2016-2017.

#### **13. Details of significant and material orders passed by the regulators or courts or tribunals.**

There were no such orders passed.

#### **14.Deposits from Public**

### **Cqub Infosystems Private Limited**

The Company has not accepted any Deposits within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

#### **15. Particulars of Contracts or Arrangements with Related Parties:**

All transactions entered into with the related parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with the related parties during the financial year which were in conflict with the interest of the Company and hence, enclosing of form AOC- 2 is not required, Suitable disclosure as required by the Accounting Standards (AS 18) has been made in the notes to the Financial Statements.

#### **16. Particulars of Employees**

There are no employees drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Information as required under the provisions of Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out in Directors' Report.

#### **17 Material Changes and Commitments**

There are no material changes and commitments affecting the financial position of the Company from the financial year ended March 31, 2022 to the date of signing of the Director's Report.

#### **18. Extract of Annual Return**

The Extract of Annual Return is prepared in **Form MGT-9** as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed in Annual Report.

#### **Directors' Responsibility Statement**

Pursuant to the Provisions of Section 134 of the Companies Act, 2013, the states that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent

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(c) so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and Statement of Profit & Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **19. Conservation of Energy, Technology Absorption and Foreign Exchange Earning & Outgo.**

The Company is associated with Service industry so there was no such energy consumption. The Company has taken due care for technology absorption.

Further there were no foreign exchange earnings & outgo during the year.

## **20. Acknowledgments**

The Directors would like to thank all the Stakeholders including Financial Institutions, Banks, Government Authorities, Power Utilities, Regulators, Customers, Vendors and Members for their continued support to the Company.

Your Directors also wish to place on record their deep sense of appreciation for the excellent services of the employees at all levels and all other associated with the Company.

For and on behalf of the Board of Directors

Sd/-  
Poonam Sandeepkumar Agrawal  
Director  
DIN:01712128

Sd/-  
Nadeep Yadav  
Director  
DIN : 07611058

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**FORM NO. MGT.9**
**EXTRACT OF ANNUAL RETURN**

 as on the financial year ended on 31<sup>st</sup> March, 2022

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS	
i) CIN	U72900GJ2012PTC070717
ii) Registration Date	21/01/2003
iii) Name of the Company	CQUB INFOSYSTEMS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	Company limited by Shares Non-govt company
v) Address of the Registered office and contact details:	307, Kirtiman Complex, Behind Rembrandt, C.G. Road, Ahmedabad-380009
vi) Whether listed company	NO
vii) Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Software development agencies	85238020	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**
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SR. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	No. of shares held	Applicable Section
1.	Airan Limited	L74140GJ1995PLC025519	Holding	100%	2(87)(i)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters (1) Indian g) Individual/ HUF h) Central Govt i) State Govt (s) j) Bodies Corp. k) Banks/FI l) Any Other.. Sub-total (A) (1):-	1,00,000	-	1,00,000	100	1,00,000	-	1,00,000	100	-
(2) Foreign a) NRIs - Individuals b) Other - Individuals c) Bodies Corp. d) Banks / FI e) Any Other.... Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	-	-	-	1,00,000	-	-	-	-
	1,00,000	-	1,00,000	100			1,00,000	100	

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
<b>Sub-total (B)(2):-</b>									
<b>Total Public Shareholding (B) =</b>									

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(B)(1) + (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	1,00,000		1,00,000	100	1,00,000		100	100	

(ii) Shareholding of Promoters

S. R. NO.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Sandeepkumar Vishwanath Agrawal	1	0.1	0	1	0.1	0	0
2	Poonam Sandeepkumar Agrawal	1	0.1	0	1	0.1	0	0

**Cqub Infosystems Private Limited**

S R N O	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the com pany	% of Share s Pledg ed/ encu mbered to total share s	No. of Shares	% of total Shares of the company	% of Shares Pledge d/ encum bered to total shares	
3	Airan Limited	9,998	99.98	0	9,998	99.98	0	0
	Total	10,000	100	0	10,000	100	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	NAME OF PROMOTERS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SANDEEPKUMAR VISHWANATH AGRAWAL				
	At the beginning of the year	1	0.1	1	0.1
	Change during the year				
	At the End of the year*	1	0.1	1	0.1

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Sr. No.	NAME OF PROMOTERS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	POONAM SANDEEPKUMAR AGRAWAL				
	At the beginning of the year	1	0.1	1	0.1
	Change during the year				
	At the End of the year*	1	0.1	1	0.1

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
NIL					

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(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>POONAM SANDEEPKUMAR AGRAWAL</b>				
	At the beginning of the year	1	0.01	1	0.01
	Change during the year				
	At the End of the year	1	0.01	1	0.01
2.	<b>NAVDEEP YADAV</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the End of the year	-	-	-	-
3.	<b>SIDDHARTH SAMPATJI DUGAR</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the End of the year	-	-	-	-

**Cqub Infosystems Private Limited**

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	36123487	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	36123487	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition				
• Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	36123487	-	-

### Cqub Infosystems Private Limited

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. no.	Particulars of Remuneration	MD/WTD/MANAGER		
		MD	EXECUTIVE DIRECTOR	TOTAL AMT
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - as % of profit - others, specify..	0	0	0
5.	Others, please specify	0	0	0
	Total (A)	0	0	0
	Ceiling as per the Act	0	0	0
	TOTAL	-	-	-

**B. Remuneration to other directors:**

Sr. no.	Particulars of Remuneration	Name of Directors				Total Amount
		*****	*****	*****	*****	
	1. Independent Directors					
	• Fee for attending board committee meetings • Commission • Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
	2. Other Non-Executive Directors	0	0	0	0	0

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Sr. no.	Particulars of Remuneration	Name of Directors					Total Amount
	<ul style="list-style-type: none"> <li>Fee for attending board committee meetings</li> <li>Commission</li> <li>Others, please specify</li> </ul>	0	0	0	0	0	
	Total (2)	0	0	0	0	0	
	Total (B) = (1 + 2)	0	0	0	0	0	
	Total Managerial Remuneration	0	0	0	0	0	
	Overall Ceiling as per the Act	0	0	0	0	0	

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sr. no.	Particulars of Remuneration	Key Managerial Personnel				Total
		CE O	Company Secretary	CFO		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-		
2.	Stock Option	-	0	0		0
3.	Sweat Equity	-	0	0		0
4.	Commission - as % of profit - others, specify...	-	0	0		0
5.	Others, please specify	-	0	0		

**Cqub Infosystems Private Limited**



Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
	Total		-	-	-

**PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Authority Penalty/ Punishment / Compounding g fees Imposed	Appeal made, if any (Give Details)
<b>COMPANY</b>				
Penalty	N.A.			
Punishment				
Compounding				
<b>DIRECTORS</b>				
Penalty	N.A.			
Punishment				
Compounding				
<b>OTHER OFFICERS IN DEFAULT</b>				
Penalty	N.A.			
Punishment				
Compounding				

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